

## **“TNFD Report 2024” Released**

Tokio Marine Holdings, Inc. (President and Group CEO: Satoru Komiya) is pleased to announce that we have issued the “TNFD Report 2024”. In light of the increasing importance of natural capital and biodiversity conservation in the international community, this report comprehensively compiles our initiatives on nature-related issues in line with the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD)

### 1. Background and Objectives

Tokio Marine Group has positioned climate change as the most critical issue we need to face and has undertaken a broad range of initiatives, but we also believe that in addition to measures against climate change, it is essential to stop and restore the loss of natural capital and biodiversity in order to realize “Nature Positive” and protect the global environment.

The “Kunming-Montreal Global Biodiversity Framework” was adopted at the 15<sup>th</sup> Conference of the UN Convention on Biological Diversity in December 2022, and the “National Biodiversity Strategy 2023-2030,” decided by the Cabinet in March 2023, clarified the role of financial institutions in achieving “Nature Positive” by 2030. This heightened expectations for corporate initiatives on nature-related issues. In September 2023, the recommendations of the Taskforce on Nature-related Financial Disclosures (TNFD) were published as a framework for the disclosure of nature-related financial information by companies.

As a “TNFD Early Adopter<sup>\*1</sup>”, our company has issued a TNFD Report that focuses on initiatives related to nature-related issues and has committed to providing ever more comprehensive disclosure of information.

<sup>\*1</sup> Companies have declared that they will disclose information in accordance with the recommendations of the TNFD in 2024 (or earlier) or in 2025.

### 2. Overview of TNFD Report 2024

In the report, we describe our company's initiatives in accordance with the four pillars of the TNFD disclosure recommendations: “Governance”, “Strategy”, “Risk and Impact Management” and “Metrics and Targets”.

In the “Strategy” section, we utilize the LEAP approach<sup>\*2</sup> recommended by the TNFD to analyze the dependencies and impacts of our insurance underwriting and investment portfolio on nature, identifying material industry sectors from the perspective of natural capital and biodiversity conservation. Additionally, we communicate our initiatives for each role that our company should play, including “Insurance Company,” “Institutional Investor,” “Asset Manager,” “Global Company,” and “Good Corporate Citizen.”

In the special feature section, we highlight some of our group's key initiatives, such as the Mangrove Planting Project and the customer-participatory, environmentally friendly insurance product “Green Gift” project, sharing their history and achievements.

<sup>\*2</sup> An integrated approach developed by the TNFD for assessing and managing nature-related issues. LEAP stands for Locate, Evaluate, Assess, and Prepare, which are initials of the steps in the approach.

### 3. Future Initiatives

Through our purpose of “protecting our customers and societies in their time of need”, we aim to enhance our corporate value by helping to solve various social issues through our core business.

In addition to our own initiatives, we aim to help to contribute to finding the solution of nature-related issues of our customers and local communities through our insurance products and services, investments and financing, and will contribute to the realization of a safe, secure and resilient world in harmony with nature through the participation in international initiatives and corporate citizenship activities.

TNFD Report 2024 is available at the following URL

Japanese :

[https://www.tokiomarinehd.com/sustainability/pdf/sustainability\\_tnfdreport\\_202403.pdf](https://www.tokiomarinehd.com/sustainability/pdf/sustainability_tnfdreport_202403.pdf)

English :

[https://www.tokiomarinehd.com/en/sustainability/pdf/sustainability\\_tnfdreport\\_202403.pdf](https://www.tokiomarinehd.com/en/sustainability/pdf/sustainability_tnfdreport_202403.pdf)

(English version will be released by the end of June 2024)

